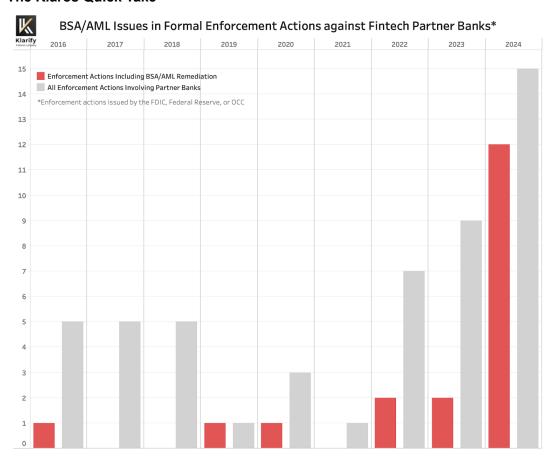


Klaros Advisors Insights

February 23, 2025

The Klaros Quick Take



Klaros in the media:

Michele Alt's open letter to incoming regulators outlining eight steps they should take to ease the process of new bank formation sparked significant media interest in January, including from Reuters, PYMNTs, and Axios.

- Michele also spoke with Penny Crosman of American Banker about <u>big tech and banking</u>.
- Jonah Crane spoke with Andrew Ackerman of the Washington Post about X getting into payments and with Caitlin Mullen of Banking Dive about the <u>CFPB</u>.

Our top 3 posts on LinkedIn, based on your feedback:

- Michele Alt: The regulatory gates are about to swing open again for fintechs and other non-banks that want to form or acquire banks.
- Konrad Alt: You're a bank CEO and your regulator has just told you an enforcement action is coming.
- Adam Shapiro: Last year, many were quick to write off the partner banking BaaS sector, convinced regulators were out to crush the model entirely.

Conferences & events

Jonah Crane, Brian Graham, and Patrick Haggerty will all be participating in the Alliance for Innovative Regulation Bank + Fintech Arrangements TechSprint in Washington DC February 24-27. You can also catch Jonah moderating the panel "How Fintechs Are

Leveraging Compliance as a Competitive Advantage in an Increasingly Scrutinized BaaS Market" at Fintech Meetup in Las Vegas on March 11, on a BaaS panel at CBA Live on March 17-19 in Orlando, and at the San Francisco Fed's novel activities conference on April 3.

Get in touch

Facing a challenge? Have a topic you'd like to discuss? Reach us at hello@klaros.com. We'd love your feedback and thoughts on other topics you'd like us to cover!

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